



## OUR AFFILIATES AND THEIR HEAD OFFICES

- Properly and profitably managing the funds entrusted to it by members.
- Presenting applications for authorization (license) on behalf of affiliates to appropriate authorities.
- Ensuring the forwarding of application for authorization (license) on behalf of the managers of affiliated members to appropriate authorities.
- Assisting in the accreditation process
- Access to loan. ETC

### AIMS AND OBJECTIVES

To remain a leader in the micro finance sector, RAINBOW has as objectives:

- Supervise its members with accordance with the provision of article 14 of the CEMAC/UMAC regulations on the exercise of Micro-finance activities within CEMAC.
- Provide them with financial services that complement savings and loans under conditions fixed by their article of association.
- Secure the constructive interpretation of operational laws and issuing general rules, recommendations and directives (advice) for the purpose of serving the best interest of the members
- Supervise the management and administration of its members and ensure the development of such management and administration.
- Conduct research and development of product, programs, and services, as well as assure responsibility for public relation, advertising and provision of technical and legal assistance to the network.

#### NTARINKON COOPERATIVE CREDIT UNION LTD (NTACCUL)

Registered head office is NTARINKON BAMENDA  
GATEWAY to financial strength.

#### AYEMBE INVESTMENT AND CREDIT COOPERATIVE SOCIETY (AICCO)

Registered head office is in SANTA BAMENDA  
Financial Freedom is new.

#### BAFUT COOPERATIVE CREDIT UNION LTD (BAFCCUL)

Registered head office is in SMALL MANKON BAMENDA  
Where dreams get wings.

#### SPRINGFIELD SAVINGS AND CREDIT SOCIETY

Registered head office is in SMALL MANKON BAMENDA  
Building Communities, creating wealth.

#### MMOCKBE COOPERATIVE CREDIT UNION LTD (MMOCCUL)

Registered head office in Yaounde Where dreams  
become reality

#### BAMENDA CENTRAL COOPERATIVE CREDIT UNION LTD (BAC-CCUL)

"Putting efforts together (hands together), putting  
knowledge together (hand together)"

#### MUTUALLE FINANCIERE DES FEMMES DYNAMIQUES DU CAMEROUN (MUFFEDYC)

Registered head office is in Yaounde Biyem Assi lac  
Lets Build Together.

#### SOCIETE COOPERATIVE SACREC FINANCE (SF COOP-CA)

Registered Head Office is in Nkoambang Yaounde  
Transforming Lives and Generation



## RAINBOW COOPERATIVE CREDIT UNION OF CAMEROON (RAINBOW-CAM)

MOTTO: CREATING WEALTH FOR IT'S MEMBER



## SETTING THE PACE FOR FINANCIAL INCLUSION

MmoCCUL  
Etoug Ebe-Yaounde

SACREC Finance  
T-Yaounde

BaCCUL  
MUFFEDYC  
Biyem-Assi Lac Y'de

BaCCUL  
Foumban

AICCO  
Santa Sub Division

NtaCCULNtarinkon B'da II  
Sub Division Tel: 677 684 964

BafCCUL Small Mankon  
Bamenda Tel: 681 700 386

Springfield Small Mankon  
Bamenda Tel: 670 635 159

# WHAT DOES RAINBOW SEEK TO ACHIEVE ?

## ABOUT US

Rainbow cooperative Credit Union Cameroon (RAINBOW-CAM) is an apex structure for Cat 1 Micro finance Institution created on the 12/02/2019 with Reg. No 19/017/CMR/NW/38/203/UCO/O 36004, MINFI: 00000676 of 19/06/2020 its register head office is in Bamenda.

Evinced with the burning desire to promote good governance principles by respecting all the tenets of democracy and best practice in the micro finance sector while mobilizing and channeling financial resources in the form of productive micro-credit into the rural and urban sectors with overall goals of alleviating poverty, improving livelihoods and enhancing economic development.

## VISION/MISSION

- Provides sustainable financial service at affordable cost to members.
- Ensure financial growth and economic development of members
- Constantly improving on our products and services for the furtherance of microfinance sector
- Develop a viable, secured and profitable microfinance network
- Assisting members technically in their development
- Providing members with desired, profitable, sustainable services and programs
- Representing members interest
- Performing internal control within the network as required by the supervisory and control authorities and exceptionally extending its activities to parties other than its members within the micro finance sector in Cameroon.

## HOW TO BELONG (MEMBERSHIP)

### Application for membership is open to:

Any category one (1) Micro Finance Establishment or Co-operative Credit Union or Thrift and loans Co-operatives Society operating in Cameroon. The institution must be duly registered in accordance with the provision of the relevant laws.

### The application process is as follows:

- A hand written application addressed to the Board of directors.
- Membership structure of the institution (male, female, group etc).
- Minutes of meeting approving them to join RAINBOW.
- Financial statements of the organisation if operations HV started.

## OBLIGATIONS OF AFFILIATES TO RAINBOW

### All members shall:

- Comply with the provision of Articles of Association, Internal rules and regulations of RAINBOW.
- Take (up) shares in the union.
- Regularly pay membership fees and/or union dues.
- Contribute to the solidarity fund in line with article 9(4) of the Micro finance law.
- Send reports monthly to RAINBOW or as requested.
- Actively and closely inter co-operate with other members of the union.
- Attend educational meetings and seminars
- Respect the powers and obligations of RAINBOW etc

## OBLIGATIONS AND BENEFITS TO AFFILIATE

- To Supervise the management and administration of affiliates
- Ensuring the respect of prudential norms by affiliated institutions.
- Enforcing accounting norms and procedures.
- Ensuring regular control, inspections and internal audits of affiliates.
- Ensuring the respect of good governance by affiliates